



Alok Mittal & Associates

Chartered Accountants

X-13, Hauz Khas, New Delhi 110 016

Tel : 011-46113729, 26968470 & 41655810

E-mail : caalokmittal@gmail.com

The Managing Committee
Amity University Haryana,
Manesar

Dear Sirs,

We have examined the balance sheet of Amity University Haryana, Manesar, as at 31st march, 2018 and the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept by the institution so far, as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view:

- (i) In the case of the balance sheet of the state of affairs of the above named institution as at 31.03.2018 and
- (ii) In the case of the income and expenditure account of the excess of expenditure over income for the year ended 31.03.2018.

For ALOK MITTAL & ASSOCIATES
Firm Reg No. - 005717N
CHARTERED ACCOUNTANTS

(ALOK MITTAL)
PARTNER
M.No. - 71205
Place: New Delhi
Date: 28.09.2018

**AMITY UNIVERSITY HARYANA
BALANCE SHEET AS AT 31.03.2018**

	Sch.	As At 31.03.2018		As At 31.03.2017	
		Rs.	Ps.	Rs.	Ps.
<u>SOURCES OF FUNDS</u>					
Contribution from Society		1,542,760,520.27		1,011,450,905.45	
General Fund		(1,399,663,860.64)		(940,690,018.83)	
Endowment Fund		30,000,000.00		30,000,000.00	
Research & Development Fund	10	9,243,007.96		11,972,238.48	
Caution Money		118,717,050.00		108,472,150.00	
Current Liabilities & Provisions	1	126,426,313.76		103,592,408.17	
		427,483,031.35		324,797,683.27	
<u>APPLICATION OF FUNDS</u>					
<u>FIXED ASSETS</u>					
a. Gross Block	2	449,354,966.77		381,829,270.33	
b. Less: Depreciation		229,755,179.62		195,843,716.53	
c. Net Block		219,599,787.15		185,985,553.80	
<u>CURRENT ASSETS, LOANS & ADVANCES</u>					
a. Cash & Bank Balances	3	137,475,424.75		76,166,168.56	
b. Other Current Assets	4	48,612,379.84		57,176,891.91	
c. Loans & Advances	5	21,795,439.61		5,469,069.00	
		427,483,031.35		324,797,683.27	

In terms of our report of even date.
For ALOK MITTAL & ASSOCIATES
Firm Reg. No. 005717N
CHARTERED ACCOUNTANTS


(ALOK K. MITTAL)

PARTNER

M. No. 071205
Place : New Delhi.
Date : 28.09.2018


Registrar
Amity University, Haryana
Manesar, Gurugram 122413

For AMITY UNIVERSITY HARYANA


(REGISTRAR) (CHIEF FINANCE &
ACCOUNTS OFFICER)

AMITY UNIVERSITY HARYANA
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

Sch.	For the year ended		For the year ended	
	31.03.2018		31.03.2017	
	AMOUNT		AMOUNT	
	Rs.	Ps.	Rs.	Ps.
INCOME				
	Student Fees & Other Related Receipts		701,210,855.71	705,212,416.38
6	Other Income		38,412,790.34	28,556,508.42
			<u>739,623,646.05</u>	<u>733,768,924.80</u>
EXPENDITURE				
7	Salaries & Other Benefits		467,104,493.00	401,513,175.00
8	Students Related Expenses		29,030,346.50	20,080,859.00
9	Other Administrative Expenses		629,264,039.27	545,601,886.64
	Financial Charges		14,197,019.00	19,680,556.00
	Transportation Expenses		25,090,127.00	21,543,490.00
2	Depreciation		33,911,463.09	34,485,366.44
			<u>1,198,597,487.86</u>	<u>1,042,905,333.08</u>
	Excess of Income Over Expenditure		(458,973,841.81)	(309,136,408.28)
	Balance Brought Forward from Previous Years		(940,690,018.83)	(631,553,610.55)
	Balance carried over to balance sheet		<u>(1,399,663,860.64)</u>	<u>(940,690,018.83)</u>


In terms of our report of even date.
 For ALOK MITTAL & ASSOCIATES
 Firm Reg. No. - 005717N
 CHARTERED ACCOUNTANTS


 (ALOK K. MITTAL)

PARTNER
 M. No. 071205
 Place : New Delhi.
 Date : 28.09.2018

For AMITY UNIVERSITY HARYANA


 (REGISTRAR) (CHIEF FINANCE &
 ACCOUNTS OFFICER)


 Registrar
 Amity University, Haryana
 Manesar, Gurugram 122413

	AS AT 31.03.2018		AS AT 31.03.2017	
	AMOUNT		AMOUNT	
	Rs.	Ps.	Rs.	Ps.
<u>CURRENT LIABILITIES & PROVISIONS</u>				
<u>Current Liabilities</u>				
Expenses Payable	17,548,050.35		15,312,362.12	
TDS Payable	8,983,494.00		8,180,153.00	
WCT Payable	82,329.00		110,719.00	
Advance Fees Receipts	12,457,537.32		14,680,130.00	
Creditors for goods & services	64,840,278.09		53,324,927.05	
Security Deposits	10,000.00		10,000.00	
Other Liabilities	1,381,559.00		316,500.00	
(A)	<u>105,303,247.76</u>		<u>91,934,791.17</u>	
<u>PROVISIONS</u>				
Provision for Gratuity	21,123,066.00		11,657,617.00	
(B)	<u>21,123,066.00</u>		<u>11,657,617.00</u>	
TOTL (A+B)	<u>126,426,313.76</u>		<u>103,592,408.17</u>	

<u>CASH & BANK BALANCES</u>				
SCHEDULE - 3				
Cash in Hand	310,248.74		196,804.74	
Balance in current account with Scheduled Banks	88,805,607.01		21,502,741.82	
Fixed Deposit with scheduled Banks	48,359,569.00		54,466,622.00	
	<u>137,475,424.75</u>		<u>76,166,168.56</u>	

<u>OTHER CURRENT ASSETS</u>				
SCHEDULE - 4				
Security Deposit -Electricity with DHBN	5,060,200.00		5,060,200.00	
Security Deposits - Others	344,400.00		344,400.00	
Fees Receivable	40,526,678.40		48,712,574.91	
Prepaid Expenses	2,681,101.44		3,059,717.00	
	<u>48,612,379.84</u>		<u>57,176,891.91</u>	


 Registrar
 Amity University, Haryana
 Manesar, Gurugram 122413



AS AT 31.03.2018		AS AT 31.03.2017	
AMOUNT		AMOUNT	
Rs.	Ps.	Rs.	Ps.

CURRENT LIABILITIES & PROVISIONS

SCHEDULE - 1

Current Liabilities

Expenses Payable	17,548,050.35	15,312,362.12
TDS Payable	8,983,494.00	8,180,153.00
WCT Payable	82,329.00	110,719.00
Advance Fees Receipts	12,457,537.32	14,680,130.00
Creditors for goods & services	64,840,278.09	53,324,927.05
Security Deposits	10,000.00	10,000.00
Other Liabilities	1,381,559.00	316,500.00
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PROVISIONS

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TOTL (A+B)	126,426,313.76	103,592,408.17

CASH & BANK BALANCES

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OTHER CURRENT ASSETS

SCHEDULE - 4

Security Deposit -Electricity with DHBVN	5,060,200.00	5,060,200.00
Security Deposits - Others	344,400.00	344,400.00
Fees Receivable	40,526,678.40	48,712,574.91
Prepaid Expenses	2,681,101.44	3,059,717.00
	48,612,379.84	57,176,891.91

S. Saini
Registrar
Amity University, Haryana
Manesar, Gurugram 122413

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SCHEDULE - 2

FIXED ASSETS

PARTICULARS	GROSS BLOCK		DEPRECIATION				NET BLOCK	
	AS AT 31.03.2017	ADDITIONS (DELETIONS)	AS AT 31.03.2017	FOR THE YEAR	AS AT 31.03.2018	AS AT 31.03.2018	AS AT 31.03.2017	
		< 180 Days > 180 Days	AS AT 31.03.2017		AS AT 31.03.2018			
FURNITURE & FITTINGS	103,056,486.67	12,317,722.00	118,643,031.67	7,818,644.14	42,116,373.38	76,526,658.29	70,758,757.43	
AIR CONDITIONER/COOLER	12,304,037.00	1,508,096.00	14,013,691.00	1,364,370.81	4,400,541.72	9,613,149.28	9,466,866.09	
OFFICE EQUIPMENTS	20,400,641.00	82,017.00	20,516,740.00	1,554,339.79	11,667,806.04	8,848,933.66	10,247,174.74	
LIBRARY BOOKS	13,382,371.50	1,233,934.00	14,637,286.50	5,502,582.87	6,780,243.36	7,857,043.14	7,879,788.64	
ELECTRICAL EQUIPMENTS	28,697,021.00	2,950,230.00	45,741,455.00	5,059,348.72	15,596,470.61	30,144,984.39	18,159,939.11	
KITCHEN EQUIPMENT	5,660,591.00	-	5,660,591.00	341,848.14	3,663,451.54	1,937,139.45	2,278,987.60	
SOFTWARE	18,657,187.02	1,100,125.00	19,757,312.02	1,071,735.95	18,149,208.10	1,607,603.92	1,579,214.87	
COMPUTERS	63,855,796.64	346,613.00	68,638,845.64	3,514,486.39	63,093,309.55	5,545,036.08	4,276,973.47	
MUSICAL EQUIPMENTS	1,856,748.00	-	1,856,748.00	110,803.41	1,208,862.02	627,885.98	738,689.39	
SPORTS EQUIPMENTS	2,519,299.00	518,844.00	3,096,663.00	260,954.98	1,328,436.09	1,738,166.91	1,451,817.89	
SCHOOL EQUIPMENTS	4,168,431.24	-	4,168,431.24	345,704.53	2,209,438.87	1,958,992.36	2,304,696.90	
PROJECTOR	5,189,285.00	89,472.00	5,278,757.00	417,054.36	2,870,212.97	2,408,044.03	2,735,626.39	
TEACHING AIDS	950,510.00	-	950,510.00	61,470.90	602,174.89	348,335.11	409,806.01	
LAB EQUIPMENTS	37,012,511.27	19,112,690.44	56,286,755.71	16,834,073.78	21,318,524.29	34,968,231.42	20,178,437.49	
GENERATOR	39,407,560.00	-	39,407,560.00	4,484,450.51	21,848,810.15	17,838,758.85	21,010,304.53	
HORTICULTURE EQUIPMENT	840,675.00	-	1,224,220.00	3,151,945.68	293,249.51	931,670.49	711,837.93	
VEHICLES	21,950,110.00	2,604,266.00	29,586,220.00	184,412.44	12,907,966.51	16,679,153.49	11,756,635.34	
TOTAL	381,829,270.33	40,963,884.44	449,354,966.77	33,911,463.09	229,755,179.62	219,599,787.15	185,985,553.80	
Previous year	376,606,378.55	13,189,989.00	381,829,270.33	34,485,366.44	195,843,716.53	185,985,553.80	175,248,528.46	

S. Jaiswal
 Registrar
 Amity University, Haryana
 Manesar, Gurugram 122413

LOANS & ADVANCES**SCHEDULE - 5**

Advance to Suppliers	21,548,696.61	5,173,262.00
Staff Advances & Imprest	246,743.00	295,807.00
	21,795,439.61	5,469,069.00

For the year ended		For the year ended	
31.03.2018		31.03.2017	
Rs.	Ps.	Rs.	Ps.

OTHER INCOME**SCHEDULE - 6**

Interest Received	5,889,956.00	4,955,385.92
Bus Fees	24,164,464.00	21,203,720.00
Miscellaneous Receipts	1,188,904.34	1,304,802.50
Sponsorship, Workshop & Seminar Receipts	5,389,316.00	-
Processing Fee	1,081,150.00	119,000.00
Sale of Forms	627,000.00	973,600.00
Rent Received	72,000.00	-
	38,412,790.34	28,556,508.42

STAFF SALARIES & OTHER BENEFITS**SCHEDULE - 7**

Salary & Wages	149,024,969.00	126,684,685.00
Dearness Allowance	107,132,888.00	97,886,634.00
House Rent Allowance	61,231,156.00	56,420,603.00
Transportation Allowance	9,040,027.00	7,842,028.00
Special Allowance	90,812,638.00	70,576,285.00
Maintenance Allowance	374,128.00	436,192.00
Washing Allowance	1,058,363.00	1,093,777.00
Leave Encashment	3,524,842.00	1,905,249.00
Helper/ Assistant Allowance	495,750.00	483,000.00
Honorarium	1,169,238.00	1,017,841.00
Bonus	505,617.00	477,825.00
Office at Residence	962,000.00	954,000.00
Visiting Faculty Charges	4,303,026.00	5,819,800.00
Gratuity	9,465,449.00	5,367,971.00
Employer Contribution to PF	4,630,192.00	4,438,570.00
Staff Welfare Expenses	7,074,804.00	6,605,890.00
Staff Medical Expenses	5,042,431.00	5,258,840.00
Recruitment & Training Expenses	11,256,975.00	8,243,985.00
	467,104,493.00	401,513,175.00

S. Sanyal
Registrar
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Manesar, Gurugram 122413

Prasad

STUDENTS RELATED EXPENSES

SCHEDULE - 8

Student Welfare	1,159,324.00	521,717.00
Function Expenses	6,697,675.50	3,659,255.00
Scholarship Expenses	16,091,550.00	13,699,920.00
Students Training Expenses	5,081,797.00	2,199,967.00
	<u>29,030,346.50</u>	<u>20,080,859.00</u>

OTHER ADMINISTRATIVE EXPENSES

SCHEDULE - 9

Examination/ Admission Expenses	10,478,156.00	7,509,205.00
Affiliation Fee	1,547,210.00	4,401,701.07
Internal Audit Fee	587,000.00	2,069,500.00
Bank Charges	25,145.14	10,330.79
Entertainment Expenses	560,260.00	575,736.00
Water & Electricity Expense	50,366,577.04	52,108,196.45
Academic Fees Paid	8,208,313.34	11,606,473.48
Conveyance Expenses	3,195,237.00	2,398,158.00
Gift & Momentum	578,571.00	211,000.00
Inspection Fee	191,255.00	395,104.00
Diwali Expenses	518,044.00	429,116.00
Advertisement & Publicity	84,476,696.49	49,373,101.44
Sponsorship Expenses	485,750.00	847,500.00
News Paper, Books & Periodicals	321,809.00	1,486,423.00
Vehicle Running & Maintenance Expenses	5,291,966.64	4,756,156.67
Office Expenses	14,891,006.00	11,509,518.00
Freight & Cartage	319,575.00	229,400.00
Telephone & Telex Expenses	1,175,185.64	1,481,728.98
Printing & Stationary	8,995,194.00	4,341,771.00
Repairs & Maintenance	35,058,651.00	30,639,970.00
Gardening & Horticulture Expenses	4,467,040.00	3,338,155.00
Medical Expenses	370,414.00	379,622.00
Miscellaneous Expenses	37,470.29	46,792.73
Meeting & Seminar Expenses	13,142,431.00	18,010,683.43
Legal & Professional Charges	34,354,483.92	15,982,727.00
Membership & Subscription	839,312.92	1,154,551.83
Generator Running & Maintenance	52,768,612.00	36,214,733.77
Rate, Taxes & Fees	356,781.00	80,430.00
Rent	1,826,572.00	685,248.00
Watch & Ward Expenses	20,945,908.00	13,946,003.00
Lab Consumables & Expenses	1,229,208.00	1,423,523.00
Postage & Courier Charges	235,670.00	251,961.00
Insurance Charges	3,175,572.00	2,856,950.00
Usages Charges	258,042,000.00	258,042,000.00
Audit Fees (including Service Tax)	672,600.00	517,500.00
Project Expenses	479,000.00	-
Travelling Expenses	2,022,421.85	544,299.00
Vehicle Hire Charges	2,542,373.00	2,955,101.00
Internet/Website & Networking Charges	4,076,495.00	2,486,371.00
Land & Side Development	408,072.00	305,145.00
	<u>629,264,039.27</u>	<u>545,601,886.64</u>

J. K. Gupta
Registrar

Amity University, Haryana
Manesar, Gurugram 122413

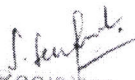
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Research & Development Fund

SCHEDULE 10

Opening Balance	11,972,238.48	5,185,611.45
Add: Grant Recd. during the year	28,872,990.01	19,207,586.08
Less: Expenses made for Research & Development	31,602,220.53	12,420,959.05
Closing Balance	<u>9,243,007.96</u>	<u>11,972,238.48</u>


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AMITY UNIVERSITY HARYANA

Schedule attached to and forming part of the Balance Sheet and Income & Expenditure account

For the year ended 31.03.2018

Significant accounting policies and notes to the accounts:

1. Accounting Convention

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention. GAAP comprises Accounting Standards (AS), issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

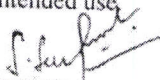
Mercantile system of accounting is generally followed where in all incomes and expenditures are accounted for on accrual basis.

2. Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3. Fixed assets, intangible assets and capital work in progress

Fixed Assets have been value at historical costs. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the assets to working condition for its intended use.


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AMITY UNIVERSITY HARYANA

Capital Work-in-progress includes the costs of fixed assets that are not ready for their intended use at the date of Balance Sheet.

4. Depreciation

Depreciation has been provided on written down value method as per Income Tax Act, 1961 on fixed assets.

5. Revenue recognition

Tuition and other fee is recognized on the due date for the receipt of fees and apportioned over the academic year. of the student on a time proportion basis.


Interest on deposits is recognized on a time proportion basis over the term deposits.

Grants/Donations are accounted for in the year. of receipt.

All other items of income have been accounted for an accrual basis unless otherwise stated.

6. Employees benefits:

- a) Contribution to the provident fund & family pension fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 respectively and is recognized as an expense on an accrual basis.
- b) Provision for gratuity has been made by the management.
- c) No provision for Leave Encashment has been made; same has been recognised at the time of payment.


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AMITY UNIVERSITY HARYANA

7. Regrouping/ Rearrangement of figures:

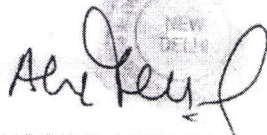
Previous year figures have been regrouped/ rearranged / recast wherever necessary to correspond to the current year.

8. Confirmation of Accounts

Parties' accounts showing debit or credit balances including squared-up accounts are subject to confirmation from them.

For ALOK MITTAL & ASSOCIATES
Firm Reg No. - 005717N
CHARTERED ACCOUNTANTS

For AMITY UNIVERSITY HARYANA



(ALOK K. MITTAL)


PARTNER

M.No. - 071205

Place: NEW DELHI

Date: 28.09.2018


(REGISTRAR)



Registrar

Amity University, Haryana

Manesar, Gurugram 122413



(CHIEF FINANCE & ACCOUNTS
OFFICER)